

August 19, 1982

Introduced by: Gary Grant
Bruce Laing

Proposed NO.: 82-272

ORDINANCE NO: 6110

AN ORDINANCE relating to excise taxes on real estate sales, repealing Ordinance No. 808 and K.C.C. 4.32.010 through 4.32.120, adopting RCW 82.45 by reference, and adding new sections.

PREAMBLE:

The Council finds and declares that as a result of declining federal, state and local funds, county investment in capital needs has not kept pace with new development approved by county plans and policies; consequently existing public facilities are strained beyond capacity, and planned private development has been delayed or terminated. The intent of this ordinance is to provide revenue to make public investment in the infrastructure required to support private development approved by county plans and policies.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY;

SECTION 1. Ordinance No. 808 and K.C.C. 4.32.010 through 4.32.120 are each hereby repealed.

SECTION 2. RCW 82.45 is hereby adopted by reference.

NEW SECTION. SECTION 3. One quarter of one percent sales tax levied. There is levied and there shall be collected by King County on each sale of real property situated in unincorporated King County a tax equal to one quarter of one percent of the selling price.

NEW SECTION. SECTION 4. Unincorporated Capital Improvement Fund created. There is hereby created a new county fund entitled Unincorporated Capital Improvement Fund, which functions as a Special Revenue Fund.

NEW SECTION. SECTION 5. Distribution of proceeds of tax. The proceeds of the tax imposed by Section 3 of this ordinance shall be credited to the Unincorporated Capital Improvement Fund and may only be used for capital needs of the unincorporated area of the county. One percent of the proceeds of the tax shall be credited to the county current expense fund to defray the administrative costs of collection.

NEW SECTION. SECTION 6. Collection of excise taxes on real estate sales imposed by cities and towns. The county shall

1 collect real estate excise taxes imposed by any city or town
2 within the county. One percent of the proceeds of the tax
3 imposed by any city or town shall be credited to the county
4 current expense fund. The remaining proceeds of the tax shall
5 be distributed to cities and towns monthly.

6 NEW SECTION. SECTION 7. State Law Controlling. The tax
7 imposed by Section 3 of this ordinance shall comply with all
8 applicable rules, regulations, laws and court decisions regarding
9 real estate excise taxes imposed by the state under RCW 82.45.

10 NEW SECTION. SECTION 8. Effective Date. This ordinance
11 shall take effect on October 1, 1982.

12 NEW SECTION. SECTION 9. Severability. Should any section,
13 subsection, paragraph, sentence, clause or phrase of this
14 ordinance be declared unconstitutional or invalid for any
15 reason, such decision shall not affect the validity of the
16 remaining portion of this ordinance.

17 INTRODUCED AND READ for the first time this 24th day
18 of May, 19 82.

19 PASSED this 23rd day of August, 1982.

20 KING COUNTY COUNCIL
21 KING COUNTY, WASHINGTON

22 Lois North
23 Chairman

24 ATTEST:

25 Dorothy M. Quinn
26 DEPUTY, Clerk of the Council

27 APPROVED this 2nd day of September, 19 82.

28 Randy Ruess
29 King County Executive
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